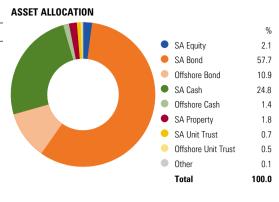
MORNINGSTAR SA MANAGED PORTFOLIOS

As of 2024/01/31

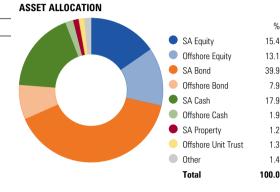
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	1 month	3 months	6 months	1 year	3 years	5 years
Morningstar Cash Plus	0.83	4.21	5.71	9.49	7.65	7.18
SA CPI	0.00	0.81	2.64	5.13	6.08	5.05
South African MA Income	0.72	3.75	5.16	8.75	7.25	7.09
Underlying Holdings						
Coronation Strategic Income P	1.03	4.63	6.15	10.26	7.95	7.33
Matrix SCI Stable Income B1	0.78	3.15	5.59	10.12	7.46	8.11
Ninety One Diversified Income H	0.90	4.09	5.49	9.32	7.62	7.49
Nedgroup Inv Flexible Inc B1	0.73	3.62	5.17	9.00	7.89	7.77
Amplify SCI Strategic Income A1	0.92	5.13	6.52	10.20	8.50	8.45
Nedgroup Inv Core Bond A	0.44	6.27	5.60	7.10	7.41	7.92



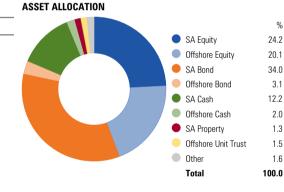
MORNINGSTAR CAUTIOUS - CPI +3%

	1 month	3 months	6 months	1 year	3 years	5 years
Morningstar Cautious	0.55	6.73	4.98	8.79	9.35	8.64
SA CPI +3%	0.25	1.56	4.18	8.28	9.26	8.20
South African MA Low Equity	0.32	6.62	4.46	7.24	8.05	7.66
Underlying Holdings						
Ninety One Diversified Income H	0.90	4.09	5.49	9.32	7.62	7.49
Coronation Strategic Income P	1.03	4.63	6.15	10.26	7.95	7.33
Matrix SCI Stable Income B1	0.78	3.15	5.59	10.12	7.46	8.11
Nedgroup Inv Core Global FF A	2.06	14.09	9.96	18.56	10.50	14.51
Nedgroup Inv Core Bond A	0.44	6.27	5.60	7.10	7.41	7.92
Aylett Equity Prescient A1	-1.57	9.22	3.04	1.90	17.83	12.04
Fairtree Equity Prescient A2	-2.70	4.96	-3.73	-5.19	10.64	14.79
Truffle SCI General Equity C	-2.06	5.96	-4.59	-4.40	10.17	12.11
Ninety One Global Franchise FF H	4.08	16.30	11.29	21.46	13.44	17.98



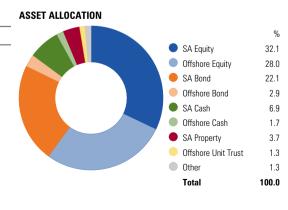
MORNINGSTAR BALANCED - CPI +4%

	1 month	3 months	6 months	1 year	3 years	5 years
Morningstar Balanced	0.26	7.63	4.31	7.73	11.44	10.92
SA CPI +4%	0.33	1.81	4.69	9.33	10.32	9.25
South African MA Medium Equity	0.14	7.74	3.64	5.98	8.63	8.31
Underlying Holdings						
Ninety One Diversified Income H	0.90	4.09	5.49	9.32	7.62	7.49
Nedgroup Inv Core Bond A	0.44	6.27	5.60	7.10	7.41	7.92
Coronation Strategic Income P	1.03	4.63	6.15	10.26	7.95	7.33
Nedgroup Inv Core Global FF A	2.06	14.09	9.96	18.56	10.50	14.51
Fairtree Equity Prescient A2	-2.70	4.96	-3.73	-5.19	10.64	14.79
Ninety One Global Franchise FF H	4.08	16.30	11.29	21.46	13.44	17.98
Truffle SCI General Equity C	-2.06	5.96	-4.59	-4.40	10.17	12.11
PSG Equity F	-2.47	6.48	3.72	7.51	20.48	10.15
Aylett Equity Prescient A1	-1.57	9.22	3.04	1.90	17.83	12.04
Ninety One Equity E	-1.27	8.18	-2.62	-1.81	8.35	10.15



MORNINGSTAR ADVENTUROUS - CPI +5%

Monthleta STAIL ADVENTORIOUS - 01 1 1 3/8								
	1 month	3 months	6 months	1 year	3 years	5 years		
Morningstar Adventurous	-0.08	8.62	3.79	6.49	12.15	11.32		
SA CPI +5%	0.41	2.05	5.20	10.38	11.38	10.30		
South African MA High Equity	-0.11	8.55	3.37	5.83	9.45	8.83		
Underlying Holdings								
Nedgroup Inv Core Bond A	0.44	6.27	5.60	7.10	7.41	7.92		
Nedgroup Inv Core Global FF A	2.06	14.09	9.96	18.56	10.50	14.51		
Fairtree Equity Prescient A2	-2.70	4.96	-3.73	-5.19	10.64	14.79		
Ninety One Global Franchise FF H	4.08	16.30	11.29	21.46	13.44	17.98		
Aylett Equity Prescient A1	-1.57	9.22	3.04	1.90	17.83	12.04		
Truffle SCI General Equity C	-2.06	5.96	-4.59	-4.40	10.17	12.11		
PSG Equity F	-2.47	6.48	3.72	7.51	20.48	10.15		
Ninety One Diversified Income H	0.90	4.09	5.49	9.32	7.62	7.49		
Coronation Strategic Income P	1.03	4.63	6.15	10.26	7.95	7.33		
Nedgroup Inv Global EM Equity FF B2	-1.60	6.79	1.62	-0.05	-4.48			
Ninety One Equity E	-1.27	8.18	-2.62	-1.81	8.35	10.15		
Marriott Property Income C	1.93	20.71	11.48	7.73	13.28	-2.82		



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.

Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.

The average weighted Total Investment Charge (ICI); shown is equal to the sum of the unit tust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platforn fees.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month as it gets calculated before the current month's inflation rate has been released.

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Underlying asset allocations are lagged by one month as it gets calculated before the current month's

MORNINGSTAR SA MANAGED PORTFOLIOS

As of 2024/01/31

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19 10 10 10 10 10 10 10	ORNINGSTAR ALL SEASONS -	CPI +6%						ASSET ALLOCATION	
## PFS		1 month	3 months	6 months	1 year	3 years	5 years		
## PFS	Morningstar All Seasons	0.89	11.71	6.77	13.21	10.02	12.11		SA Equity
18 MA Pleachile 1.22	SA CPI +6%	0.50	2.30	5.70	11 43	12 44			Offshore Equ
Offstore Decomposed									SA Bond
SA Cach SA C	WIDE IVIA FIEXIDIE	1.22	10.75	5.85	11.97	8.73	10.60		Offshore Bon
y flow filted Franchiser FF II 488 15:30 17:29 21:46 13:44 17:58 years properly received from Franchiser FF II 488 16:30 17:00 17:01 7:41 79:20 years from From From Franchiser FF II 488 16:30 17:02 17:01 7:41 79:20 years from Franchiser FF II 488 16:26 18:50 7:10 7:41 79:20 years from Franchiser FF II 488 16:26 18:2	nderlying Holdings								
y flow filted First H 1 48 18.30 11.29 21.46 13.44 17.88		2.88	15.04	g gn	25.56	1/1 80	18 75		Offshore Cash
Total Process (Label FF A	linety One Global Franchise FF H								- Chichero cach
Trotal or Clobal EM Fapily FF 122	edgroup Inv Core Global FF A								_ ' '
Total	edgroup Inv Core Bond A						7.92		
Internation Color	edgroup Inv Global EM Equity FF B2								Other
Clouds Incoher 1.02									Total
Sealing Facility Facility Sealing Se									
ne Equity Prescrient A2	GG Equity F								
Flavily Prescient A1	irtree Equity Prescient A2								
Name	lett Equity Prescient A1								
1 month 3 months 6 months 1 year 3 years 5 years	arriott Property Income C	1.93	20.71	11.48	7.73	13.28	-2.82		
SA Equity Sa E	ORNINGSTAR TFSA - CPI +6%	, D						ASSET ALLOCATION	
## 1-8%		1 month	3 months	6 months	1 year	3 years	5 years		
Pi + 6% 0.50 2.30 5.70 11.43 12.44 11.35	orningstar TFSA	1.63	12.79	7.55	15.49	13.10	12.97		
le MA Flexible 1.22 10.75 5.85 11.97 8.73 10.60 ■ SA Cash	A CPI +6%	0.50	2.30	5.70	11.43	12.44	11.35		
erlying Holdings 1. MSCI World Index B2 2. 88 15.04 9.90 25.56 14.89 18.75 roup Inv Core Bond A 0.44 6.27 5.60 7.10 7.41 7.92 y One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 roup Inv Global Equity FF B2 4.22 17.85 10.93 25.52 12.27 16.93 18.02 roup Inv Global Equity B1 4.04 18.87 13.99 27.85 15.96 18.02 roup Inv Global Equity FF B2 1.02 13.63 6.11 17.12 16.53 16.68 roup Inv Global EM Equity FF B2 1.60 6.79 1.62 0.05 4.48 2.017 11.48 7.73 13.28 2.88 RININGSTAR MODERATE INCOME - CPI + 4% 1 month 3 months 6 months 1 year 3 years 5 years 1.03 2.82 RININGSTAR MODERATE INCOME - CPI + 4% ASSET ALLOCATION ASSET ALLOCATION SA Equity Offshore Cash Offshore Property Offshore Unit T Offshore U	vide MA Flevible	1 22	10.75	5.85	11 07	9.73	10.60		
SA Property SA Property	Wide IVIA I lexible	1.22	10.75	3.03	11.57	0.73	10.00		SA Cash
CMSCI World Index B2	dorhina Holdinae								Offshore Cash
CMSC World Index B2									SA Property
Column C	atrix MSCI World Index B2								, ,
Total Frough in Global Equity FF B2	0 1								
ASSET ALLOCATION SA Equity Fig.									
Composition									Total
ee Equity Prescient A2									
roup inv Global EM Equity FF B2									
Equity F	· ·						14.79		
ASSET ALLOCATION 1 month 3 months 6 months 1 year 3 years 5 years							10.15		
ASSET ALLOCATION 1 month 3 months 6 months 1 year 3 years 5 years 5 years	' '								
1 month 3 months 6 months 1 year 3 years 5 years				11.10	7.70	10.20	2.02	ASSET ALLOCATION	
SA Equity Offshore Equity SA Bond Offshore Cash Offshore Cash Offshore Cash Offshore Prope Offshore	SHIVINGSTAIL WUDENATE INC		-	6 months	1 year	3 years	5 vears	- ADDLI ALLOVATION	
Offshore Equit SA Bond Offshore Bond Sa Cash Offshore FF H 4.08 16.30 11.29 21.46 13.44 17.98 Offshore Date Sa P SA Top 50 B 3.61 6.75 4.72 -3.64 11.00 10.26 Nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	orningstar Moderate Income				<u>'</u>	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		SA Equity
SA Bond Offshore Bond Saroup Inv Core Global FF A 2.06 14.09 9.96 18.56 10.50 14.51 Froup Inv Core Bond A 0.44 6.27 5.60 7.10 7.41 7.92 Offshore Cash Offshore Prope SaF SA Top 50 B 3.61 6.75 4.72 -3.64 11.00 10.26 Offshore Prope Sation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	A CPI +4%								Offshore Equity
Frough Inv Core Global FF A 2.06 14.09 9.96 18.56 10.50 14.51 Tough Inv Core Bond A 0.44 6.27 5.60 7.10 7.41 7.92 Offshore Cash by One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 Offshore Prope Offshore	. OII 1 7/0	0.55	1.01	4.00	3.33	10.02	J.ZJ		
roup Inv Core Global H A 2.06 14.09 9.96 18.56 10.50 14.51 Offshore Cash roup Inv Core Bond A 0.44 6.27 5.60 7.10 7.41 7.92 Offshore Cash y One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 Offshore Proper SA Top 50 B -3.61 6.75 -4.72 -3.64 11.00 10.26 Nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	derlying Holdings								
roup Inv Core Bond A 0.44 6.27 5.60 7.10 7.41 7.92 y One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 S&P SA Top 50 B -3.61 6.75 -4.72 -3.64 11.00 10.26 nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	dgroup Inv Core Global FF A	2.06	14.09	9.96	18.56	10.50	14.51		
y One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 Offshore Prope GEP SA Top 50 B -3.61 6.75 -4.72 -3.64 11.00 10.26 nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	dgroup Inv Core Bond A	0.44	6.27	5.60	7.10	7.41	7.92		- Change Gach
Offshore Unit 7 S&P SA Top 50 B -3.61 6.75 -4.72 -3.64 11.00 10.26 action Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	0 1								Offshore Prope
nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33	,								Offshore Unit
Nation Strategic Income P 1.03 4.63 6.15 10.26 7.95 7.33									Other
y One Diversified Income H 0.90 4.09 5.49 9.32 7.62 7.49									
	ty One Diversified Income H	0.90	4.09	5.49	9.32	7.62	7.49		lotai



Methodical BCI Equity Preserver B1

Fairtree Equity Prescient A2

Aylett Equity Prescient A1

1 month 3 months 6 months 1 year 3 years 5 years **Morningstar Capped All Seasons** -0.36 9.63 3.48 6.34 12.26 SACPI+6%0.50 2.30 5.70 11.43 12.44 11.35 **Underlying Holdings** Ninety One Global Franchise FF H 4.08 16.30 11.29 21.46 13.44 17.98 Nedgroup Inv Core Bond C 0.45 6.31 5.66 7.23 10X S&P SA Top 50 B 11.00 -3.61 6.75 -4.72-3.6410.26 PSG Equity F 6.48 3.72 7.51 20.48 10.15 Aylett Equity Prescient A1 9.22 1.90 17.83 12.04 Fairtree Equity Prescient A2 -2.70 4.96 -3.73 -5.19 10.64 14.79 Satrix MSCI World Index B2 2 88 15.04 9.90 25.56 14 89 18.75 Nedgroup Inv Global EM Equity FF B2 -0.05 -1.60 6.79 1.62 -4.48 Truffle SCI General Equity C 5.96 -4.59 -4.40 10.17 -2.06 12.11 Marriott Property Income C 1.93 11.48 -2.82 Nedgroup Inv Core Global FF A 14 09 9.96 18.56 10.50 14.51

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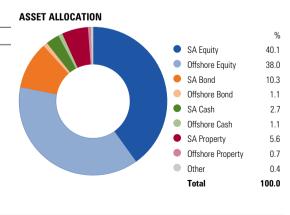
6.42

10.64

17.83

6.70 14.79

12.04



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.
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-2.26

-2.70

Discretionary Management fee, Financial Advisor and Platform fees.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.

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Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSP 45679).