



Intelligent
insurance for life

The Life Plan

Discovery Life provides you and your family with the most comprehensive cover for a range of life-changing events and rewards you for being healthy and driving well. The Discovery Life Plan is designed to offer you flexible financial protection at a cost-effective premium to suit your needs.



Life Cover

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A lump-sum payout to protect your family's financial security in the event of your death. You can also access your life cover for a number of life-changing events.
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Capital Disability Benefit

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A lump-sum payout to aid you if you become disabled.
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Global Education Protector

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Ensures your children's education costs will be covered, both locally and globally, if anything happens to you.
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PayBack Benefit

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Up to 60% of your premiums can be paid to you, depending on how well you manage your health and wellness.
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Severe Illness Benefit

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A lump-sum payout to aid you if you suffer a severe illness, such as cancer.
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Income Continuation Benefit

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A monthly payout to protect you if you are unable to earn an income due to injury or illness.
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Upfront premium discounts

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Get an initial premium discount of up to 28% with the ability to increase this discount by improving your health and driving well.
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Cash Conversion Benefit

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Convert your healthy lifestyle choices into cash throughout your policy term, with the Financial Integrator and Cover Integrator.
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COMPREHENSIVE, RELEVANT INSURANCE TO SUIT YOUR INDIVIDUAL NEEDS

The Discovery Life Plan is designed to offer you flexible personal financial protection, at a cost-effective premium, to suit your needs. Within the Discovery Life Plan, the level of protection differs between the Classic Life Plan (the most comprehensive and efficient long-term protection) and the Essential Life Plan (cost-effective cover for a defined level of protection).

The Life Fund

PROTECT YOUR FAMILY'S FINANCIAL SECURITY

The Life Fund is the funding mechanism of your Discovery Life Plan from which your life cover and other selected benefits are paid.

A lump-sum payout is payable in the event of your death, to protect your family's financial security.

The Life Fund can be increased by adding the Cover Integrator, which offers additional cover at approximately 50% of the normal rates, and the Financial Integrator, which increases your Life Fund to give you comprehensive cover and financial benefits throughout your policy term.

The Minimum Protected Fund ensures that your Life Fund will never drop below a specified minimum amount – no matter how many benefit payments are made or what the value of the payments are.

The AccessCover Benefit allows you to convert your life cover into cash on a number of qualifying life-changing events, even before you die.

If you choose to add the Premium Waiver Benefit to your policy, your monthly premiums will be taken care of if you die or become disabled or severely ill.

The Severe Illness Benefit

COVER FOR SEVERE ILLNESS

The Severe Illness Benefit provides you with a with a lump sum if you become severely ill.

When choosing your level of cover you should consider any outstanding debt and other liabilities that you would have to settle if you were to become severely ill.

The Severe Illness Benefit covers all major body systems and automatically includes severe illness cover. You can choose to have your policy cover up until the age of 65, or for your entire lifetime. Automatic cover is included on the Classic Life Plan for your children and your parents (up to a specified maximum), at no additional cost.

HOW WE ASSESS YOUR CLAIM

At Discovery Life, we don't just consider the initial impact of a severe illness – we look at its long-term impact as well.

You can be sure of comprehensive lifestyle protection for you and your family, and benefit payments uniquely calculated to relieve any financial burdens.

If you need to claim against your Severe Illness Benefit, your payout will be based on the severity level of your illness, as shown below:

Severity	A	B	C	D	E	F	G
Percentage payable	100%	75%	50%	25%	15%	10%	5%

MAKING MULTIPLE CLAIMS

We have structured the Severe Illness Benefit to cover all major body systems and to cover you for multiple claims. On the Classic Life Plan you can receive multiple claim payments, regardless of whether the illnesses are the same, related or not related. It also doesn't matter if the severity of subsequent illnesses is the same or lower (except for progressive illnesses like cancer).

MAKING SURE YOUR COVER REMAINS RELEVANT

It is difficult to be sure whether you have enough cover in place to protect all of your family's financial needs.

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Give your family and your lifestyle further protection against the impact of a severe illness, with the LifeTime Severe Illness Benefit.

More than simply looking at the initial impact of an illness, the LifeTime Severe Illness Benefit considers its long-term impact as well, taking into account the duration of the illness, possible medical treatment, assisted care (for example, a nurse), and any necessary lifestyle changes (such as a wheelchair). The LifeTime Severe Illness Benefit also considers any financial dependants you may have.

You can receive up to 200% of your insured amount, as well as an additional payment of 15%, based on the number of dependants you have at the time of your claim. You will also have the flexibility to limit your payout between 100% and 200%, depending on your affordability and on your financial needs.

ADDITIONAL BENEFITS TO PROVIDE YOU WITH FURTHER LIFESTYLE PROTECTION:

- **The Family Trauma Benefit:**
Covers each family member admitted to ICU with ventilation, as well as any reconstructive surgery needed as a result of a trauma event.
 - **The Female Benefit:**
Covers cancers specific to women, as well as complications resulting from pregnancy and osteoporosis.
 - **The Childbirth Benefit:**
Covers multiple births and congenital birth defects.
 - **The Severe Illness Extender Benefit:** Enhances your cover and boosts your payout for Severity A to D conditions by 25%.
 - **The Global Treatment Benefit:** Covers you for international healthcare procedures and gives you access to the best medical practitioners and facilities in the world. This feature is automatically included on the Classic Life Plan.
 - **The Severe Illness BenefitBooster and Spouse Severe Illness BenefitBooster:** Covers you and your spouse by giving you up to an additional 40% of cover at no extra cost, based on how your policy is structured.
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The Capital Disability Benefit

COVER FOR DISABILITY

The Capital Disability Benefit offers cover that ensures the financial security of your family through a lump sum if you become disabled and are unable to work.

When choosing your level of cover you should consider any outstanding debt and other liabilities that you would have to settle if you were to become disabled.

You can choose to have your policy cover you up to age 65 or 70. To give you continued peace of mind at your benefit expiry age, if you have not claimed, your Capital Disability Benefit will automatically convert to the Severe Illness Benefit (Severity A and B).

HOW WE ASSESS YOUR CLAIM

Depending on the benefit option you choose, your claim will be assessed on the following criteria:

- **Total disability (Category A):** Receive 100% of your insured amount. Your disability will be evaluated according to objective medical criteria or Activities of Daily Living.
- **Partial disability (Category B):** Receive 50% of your insured amount. Your disability will be evaluated according to objective medical criteria or Activities of Daily Living.

- **Loss of income (Category C):** Receive a payout of 2.5% of your insured amount while we establish the permanence of your disability.
- **Nominated Occupation (Category D):** Receive 100% of your insured amount if you are permanently unable to perform your nominated occupation.

We will pay your claim as soon as it meets our qualifying criteria – no waiting period required.

ADDITIONAL BENEFITS TO PROVIDE YOU WITH FURTHER DISABILITY PROTECTION:

- **The LifeTime Capital Disability Lump-sum Benefit:** Dynamic cover that adjusts to reflect any loss in future earnings relevant to your specific disability, and your expected future salary growth.
By objectively assessing the impact your disability may have on your future income, we can boost your Capital Disability Benefit payout by up to 200%.
- **The Spouse Capital Disability BenefitBooster:** Covers your spouse by providing an additional 40% for Capital Disability Benefit Category A, B and D (if applicable) events at no extra premium, based on how your policy is structured.
- **Protection of key living expenses:** You can qualify for DiscoveryCard partner discounts of up to 50%* if you become permanently disabled and you are on the Classic Life Plan.

**Depending on your Vitality status at the time of your claim.*



The Income Continuation Benefit

PROTECTING YOUR INCOME

Income protection ensures that your lifestyle will not be affected if you become disabled or severely ill.

Discovery Life's Income Continuation Benefit is a market-leading product that will pay your monthly income if you are unable to work due to a disability or severe illness.

You can choose to have your policy cover you up to age 60, 65, 70 or for whole of life. With the Whole of Life option, a new set of tailored medical criteria will be used after age 70.

HOW WE ASSESS YOUR CLAIM

- Under the **Automatic Sickness Underpin**, you will not need to prove loss of income for the first 12 months (24 months for certain professionals in private practice or partnership), and you can claim by simply submitting a doctor's note.
- Under the **Loss of Income Underpin**, you will qualify for a payment if you lose income as a result of a disability or severe illness.
- With the **LifeTime Severe Illness Underpin**, you will receive up to 215% of your insured amount for up to six months, depending on the long-term lifestyle impact of the illness.
- If you qualify for a Category B disability claim, you will get 50% of your insured amount for up to five years, with the **Capital Disability Underpin**.
- If you are hospitalised or suffer a qualifying fracture, you will get 100% of your insured amount for up to three months with the **Injury and Hospitalisation Underpin**.

THE INCOME CONTINUATION BENEFIT –
DESIGNED TO TAKE CARE OF YOUR FINANCIAL
NEEDS, THROUGH THESE UNIQUE BENEFITS:

**Immediate upgrade to 100%
of your pre-disability income**

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If you become permanently disabled, you will be upgraded to 100% of your income (after tax). If less than 40% of your income is selected as your insured amount, you will receive an automatic upgrade of 2.5 times your insured amount. We will also waive your waiting period.
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**Meet your upfront expenses
with a lump-sum
disability payment**

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If you qualify for a Category A disability claim you can receive an upfront lump-sum payment of up to 36 times your Income Continuation Benefit amount, based on the LifeTime Impact of the disability. This payment is over and above your regular monthly benefit payments.

**Temporary Income
Continuation Benefit**

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You can increase your insured amount during the first two years of becoming disabled or severely ill, to up to 100% of your monthly income (after tax) by selecting the Temporary Income Continuation Benefit.
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**Family Protector on the
Comprehensive Income
Continuation Benefit**

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With the Family Protector, we will pay 100% of your insured amount for up to six months if your spouse or child suffers a severe illness (Severity A or B), or 100% of your insured amount for one month if your spouse passes away.

**Cover for your other
Discovery product premiums
on temporary disability**

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The Contribution Protector covers your premiums for your other Discovery products at 100% for up to 24 months on the Comprehensive option, or 25% for up to 12 months on the Core option, on temporary disability. Discovery Life will pay out the same amounts on retrenchment or liquidation of your business (if you are a business owner), for up to six months.

**Additional monthly payout
for HealthLiving products**

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The HealthyLiving Protector on the Comprehensive option allows you to protect up to 100% of all HealthyFood, HealthyCare and HealthyGear spend, until your benefit expires, when combined with the discount you receive from Vitality.

Protection for daily travel

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The Transport Protector offers you access to Uber services, up to R5 000 if you are unable to drive, due to an injury.

**Increase your payment
every year during claim**

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Increase your payment each year by CPI or CPI + 3%, or choose to keep your payment level.

**Increase your cover
without underwriting**

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Increase your cover without underwriting every three years by 20%, subject to a negative HIV test, with the Guaranteed Insurability Benefit. This is particularly valuable if you expect your income to grow faster than inflation.

Retrospective payment

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If you select a seven-day waiting period, you may get backdated payments from day one if you suffer from an injury or illness that qualifies for retrospective payments. Similarly, certain professionals in private practice or partnership may also qualify for backdated payments on the one-month waiting period.

TAKE CARE OF YOUR RESPONSIBILITIES AS A BUSINESS OWNER

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Choose the Overhead Expenses Benefit and enjoy monthly funding for your business expenses while you are disabled.

Product features include:

- The option to choose between a seven-day and one-month waiting period. Similar to the Income Continuation Benefit, payments may be backdated to day one.
- Benefits will be payable for up to 24 months, or until the benefit expiry age of 60, 65 or 70 is reached, whichever is sooner.
- With the Automatic Sickness Underpin, you will not need to prove that your share of qualifying overhead expenses are not being met by any income you still receive.

ENJOY FAST, FAIR CLAIMS

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At Discovery Life, we take every measure to ensure that your claims are processed quickly, and your benefits are paid out fairly. With HealthID, an innovative application that places your health records in your doctor's hands, claims can now be submitted and assessed electronically. Discovery's Claims Concierge service will assist in coordinating your care if your illness requires it.



The Global Education Protector

TAKE CARE OF YOUR CHILDREN'S EDUCATION

The Global Education Protector provides financing for your children's education in the event of your death, disability or severe illness.

Not only does the Global Education Protector cover the costs of all local institutions from pre-school to secondary school, as well as upgrades to private school, it will also pay for tertiary studies, both locally and globally.

You will need to choose whether to be covered for disability, severe illness and death, or disability and severe illness, or only death.

You will also be able to choose whether or not to cover your spouse for these life-changing events.

COMPREHENSIVE COVER FOR EDUCATION

If you need to claim, Discovery Life will cover the costs of all local education, from pre-school to secondary school and also for tertiary studies at all South African universities, technikons, and recognised institutions providing trade-based certification (such as plumbing and electrical).

Discovery Life will also pay the costs of any international universities within Discovery's global network, including Oxford, Cambridge and Yale.

Your child will be able to upgrade from their current school to a private institution from the beginning of the following education year.

HOW LONG YOU WILL BE COVERED FOR

Your child's education costs will continue to be covered until they receive their first tertiary qualification, or until they turn 24.

If you reach the age of 65 without ever having made a claim, your policy will convert to additional life cover, disability cover, or severe illness cover, depending on the events you have selected.

CALCULATING BENEFIT PAYMENTS

Your benefit will be paid out on your death, disability or severe illness, depending on the events you have chosen to cover.

The education costs will be covered up to a maximum, as per the table below:

Education level	Total value of benefit payable during this stage of education
Pre-school	R55 000
Primary school	R539 000
Secondary school	R467 500
Tertiary institution (local)	R200 000
Tertiary institution (international)	R1 540 000

Assumptions: Current costs for a child entering the appropriate level of schooling are shown; exchange rate: R10/\$; four-year university degree

THE VALUE OF INTEGRATION

If you are a member of a qualifying Discovery Health Plan, Vitality or Vitalitydrive member, you may benefit by linking these products with your Discovery Life Plan, through our market-first model known as Integration. You will enjoy an initial premium discount, which will adjust over time, based on how well you manage your health and wellness, and you have the opportunity to have a portion of your premiums paid back to you annually or every five years.

UPFRONT AND ONGOING PREMIUM DISCOUNTS

Through Integration you can receive an initial premium discount of up to 28% and the ability to control future premium adjustments by improving and managing your health and driving well.

Upfront Vitality Integrator discount

As a Vitality member, you can receive an initial premium discount of up to 17.5%.



Upfront Health Integrator discount

As a Discovery Health and Vitality member, you can receive an initial premium discount of up to 20%.



Upfront Vitalitydrive Integrator discount

As a Discovery Health, Vitality and Vitalitydrive member, you can receive an initial premium discount of up to 28%.



Each year, we will consider your Vitality status, certain qualifying Discovery Health claims (if Health Integrated), together with your Vitalitydrive status (if Vitalitydrive Integrated) over the previous policy year, to either increase or decrease the discounts mentioned above. Discovery Life provides you with premium certainty through the Maximum Protected Premium and will stop any Integrator adjustments after you suffer a qualifying claim event. This ensures your life insurance premiums remain affordable regardless of your underlying health.

Financial benefits throughout your policy term

Discovery Life's PayBack and Cash Conversion benefits, enabled through Integration, ensures that you receive valuable financial benefits throughout your policy term.

THE PAYBACK BENEFIT

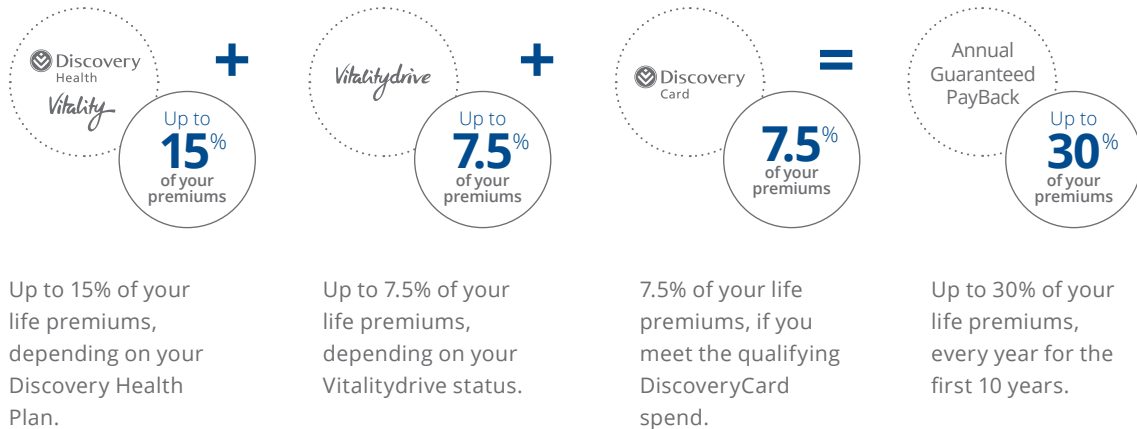
Through the Discovery Life PayBack Benefit, you can get up to 60% of your premiums back, depending on how well you manage your health and wellness.

Depending on the structure of your Life Plan, you can choose for your PayBack to be paid:

- Annually for the first 10 years and every five years thereafter
- Every five years.

ANNUAL GUARANTEED PAYBACK

If you choose the annual PayBack option, you will get a guaranteed percentage of your premiums back each year for the first 10 years. The level of your Guaranteed PayBack will be:



In addition to the annual PayBacks, you can increase your total PayBack to up to 60% on the Health Integrator and up to 25% on the Vitality Integrator every five years, by engaging in Vitality and managing your health and wellness. If you choose to receive your PayBack every five years instead of annually, your Guaranteed PayBack percentage will increase by 5%.

ADDITIONAL CASH PAYOUTS THROUGHOUT THE DURATION OF YOUR POLICY

The Discovery Life Plan also rewards you for managing your health and wellness through significant Cash Conversion payments, through the Financial Integrator and Cover Integrator.

The Cash Conversion Benefit

You will receive an automatic Cash Conversion equal to 10% of the Financial Integrator Fund. This will be paid at year 15 and every five years thereafter, provided you are younger than 60.

A default Cash Conversion equal to 10% of the Financial Integrator Fund and 5% of the Cover Integrator Fund is also paid at age 65 or 10 years after benefit inception, whichever is later.

For an additional premium, you have the option to upgrade to a 100% Cash Conversion at age 65, on both the Financial Integrator and Cover Integrator.

These payouts will not reduce your cover.



FIVE REASONS TO GET YOUR LIFE INSURANCE WITH DISCOVERY LIFE

01 | 

OFFERS THE MOST COMPREHENSIVE
COVER IN THE MARKET

The Discovery Life Plan is here to support your family. But rather than simply being life insurance, the Discovery Life Plan is a collection of customisable benefits that cover the full range of possible life-changing events. And unlike traditional life cover, it allows you access to your funds in the case of real need, and is personalised according to your specific needs and means.

02 | 

OFFERS UPFRONT AND ONGOING
DISCOUNTS FOR STAYING HEALTHY
AND DRIVING WELL

As a Discovery Life client, you can benefit from Integrating with other Discovery products. If you have a Discovery Health Plan or are a Vitality or Vitalitydrive member, you can enjoy an initial premium discount and control your premium over time.

03 |

THE ONLY LIFE INSURER TO REWARD YOU THROUGHOUT YOUR POLICY TERM, EVEN IF YOU CLAIM

Discovery Life's PayBack and Cash Conversion benefits, enabled through Integration, ensure that you receive valuable financial benefits throughout your policy term.

04 |

AUTOMATICALLY ADAPTS YOUR BENEFITS ACCORDING TO YOUR CHANGING NEEDS

Discovery Life's benefits automatically transform to remain relevant to your changing needs. Discovery Life also offers features to supplement your retirement savings.

05 |

DISCOVERY LIFE HAS AN EXEMPLARY CLAIMS RECORD

Discovery Life has an exemplary record when it comes to paying claims, enabled through innovative, objective and proactive claims assessment criteria.

DISCOVERY LIFE OFFERS YOU THE MOST COMPREHENSIVE COVER FOR A WIDE RANGE OF LIFE-CHANGING EVENTS. FOR MORE INFORMATION ON ADDITIONAL COVER OFFERED BY DISCOVERY LIFE, REFER TO THE FOLLOWING BROCHURES:

**ADDITIONAL
BENEFITS**

With Discovery Life's range of standalone benefits, you can ensure that you and your family can afford life's expenses if you die or become disabled or severely ill.

**THE BUSINESS
LIFE PLAN**

When it comes to life insurance, there is no one-size-fits-all approach. With this in mind, Discovery Life has developed the Business Life Plan that is specifically designed to ensure the success and continuity of your business if anything happens to you. The Business Life Plan offers significant financial benefits for managing your health and wellness, through the Principal PayBack Fund.

**THE DOLLAR
LIFE PLAN**

As a financially savvy individual, you understand the need to match any overseas liabilities you may have with the appropriate risk protection. Discovery Life has an offshore life insurance policy to suit your needs. With the Dollar Life Plan, underwritten by Discovery Life's international branch in Guernsey, you will be able to protect your family's financial needs in the most widely recognised currency – the US dollar – with the ability to enhance and diversify your retirement savings.



THIS BROCHURE IS A SUMMARY OF THE BENEFITS OFFERED BY DISCOVERY LIFE. SPEAK TO YOUR FINANCIAL ADVISER ABOUT THE FULL RANGE OF DISCOVERY LIFE PRODUCTS. FOR MORE INFORMATION, PLEASE REFER TO THE BROCHURES FOR THE BUSINESS LIFE PLAN, DOLLAR LIFE PLAN AND ADDITIONAL BENEFITS OR VISIT WWW.DISCOVERY.CO.ZA

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Speak to your financial adviser about the range of Discovery Life products
to suit your individual, personal or business needs, or visit www.discovery.co.za

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