

What is Commercial Insurance

BY

Thomas Mooke

Daberistic Financial Services

www.daberistic.com

Commercial Insurance

Cover for businesses to protect against potential losses through unforeseen circumstances like theft, property damage as a result of insured perils, liability, and for coverage in the event of an interruption of business or injury to employees

Policy Sections

- Fire
- Buildings Combine
- Office Contents
- Theft
- Business Interruption
- Glass
- Money
- Electronic Equipment
- Fidelity

Policy Sections (cont)

- Goods in Transit
- Business All Risk
- Accidental Damage
- Machinery Breakdown
- Public Liability
- Employers Liability
- Motor
- SASRIA

Fire Section

- Building – Column 1
- Rent – Column 2
- Machinery – Column 3
- Stock – Column 4
- Miscellaneous – Column 5

Buildings Combine

- Office
- Church
- School

Office Contents

- Desks
- Filing Cabinets
- Chairs
- Fridges
- Microwaves
- Garden Tools

Theft

Loss of or damage to contents and or stock due to theft accompanied by forcible and violent entry

Business Interruption

Loss following interruption of or interference with the business following a damage at the business as a result of an insured peril where the insured is unable to generate income as a result

Glass

Covers loss of or damage to internal and external glass including mirrors, sign writing for which the insured is responsible for

Money

Loss of or damage to money within RSA and territorial limits

Electronic Equipment

Physical loss of or damage to electronic device within the insured premises

Fidelity

Loss of money and or other property as a result of theft by the insured's employees

Direct financial loss sustained by the insured as a result of fraud or dishonesty of insured's employee

Goods in Transit

Covers loss of or damage the whole or part of the goods in the course of transit.



Business All Risk

Loss of or damage to an insured specified property while anywhere in the world

Worldwide cover

Accidental Damage

Accidental damage to an insured property within the insured's premises



Machinery Breakdown

Unforeseen and sudden physical damage to the insured property or any part thereof whilst on the premises from any cause not specifically excluded whilst at work or at rest or dismantled for the purpose of cleaning, repair, inspection and overhaul.

Public Liability

Damages which the insured shall become legally liable to pay consequent upon injury or damage occurring within the territorial limits in the course of or in connection with the business.

Employers Liability

Damages which the insured shall become legally liable to pay consequent upon death of or bodily injury to or illness of any person employed under a contract of service with the insured



www.shutterstock.com · 368505233

Motor

Loss of or damage to any vehicle described in the schedule and its accessories and spare parts whilst thereon



SASRIA

Covers insured's property for loss or damages as a result of riots and strikes

